

RESOLUTION 6-2011-61

**AUTHORIZING EXECUTION OF A REDEVELOPMENT AGREEMENT WITH
WHITE HORSE PIKE ASSOCIATES, LLC**

WHEREAS, pursuant to the provision of the Local Redevelopment and Housing Law, NJSA 40A:12A-1 et seq., and Ordinance No. 753, the Borough Council adopted the Redevelopment Plan of the Borough of Barrington for the Real Property commonly known as “The White Horse Pike Redevelopment Plan”; and

WHEREAS, the Governing Body has reviewed and approved the plan of redevelopment proposed by WHITE HORSE PIKE ASSOCIATES, LLC, a copy of which is annexed hereto; and

WHEREAS, the redevelopment plan has been reviewed by the Municipal Solicitor and it has been determined that execution of this plan is in the best interest of the Borough;

NOW, THEREFORE, IT IS HEREBY RESOLVED that the plan of redevelopment for “The White Horse Pike Redevelopment Plan” submitted by WHITE HORSE PIKE ASSOCIATES, LLC, is hereby approved subject to all the terms and conditions therein and the Mayor and Clerk are authorized to execute the Redevelopment Agreement.

BOROUGH OF BARRINGTON

BY: _____
JOHN D. RINK, MAYOR

ATTEST:

TERRY SHANNON, BOROUGH CLERK

DATED: JUNE 14, 2011