

BOROUGH OF BARRINGTON
AWARDING CONTRACT RESOLUTION
RESOLUTION NO. 5-2010-51

WHEREAS, beginning in 2010, the Board of Public Utilities has deregulated the cost of energy; and

WHEREAS, the deregulation of energy has made it possible for municipalities to shop for competitive utility costs; and

WHEREAS, the Borough of Barrington has been working with an energy broker by the name of ARCH Energy Group, LLC, and they have obtained a quote for electricity for Barrington from Integrys Energy Services, Inc., that would save the Borough 12 percent (12%) annually for electricity energy usage; and

WHEREAS, the Borough of Barrington intends to take advantage of this energy cost savings and lock in the rate for two years; and

WHEREAS, funds are available for this expense in the 2010 Municipal Budget;

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Barrington, County of Camden, State of New Jersey, that a 24-month contract with Integrys Energy Services, Inc., for energy at the rate of \$.10476 per kilowatt hour is hereby approved and that the Mayor and Clerk are hereby authorized to execute any and all documents related thereto.

BOROUGH OF BARRINGTON

MAY 12, 2010

Approved: _____


John D. Rink, Mayor

Attest: _____


Terry Shannon, Clerk/RMC