

RESOLUTION NO. 3-2011-29

**RESOLUTION TO UTILIZE AVERAGE TAX COLLECTION RATE
FOR CALCULATION OF RESERVE FOR UNCOLLECTED TAXES
APPROPRIATION IN THE 2011 MUNICIPAL BUDGET**

WHEREAS, the Borough of Barrington Borough has experienced a decline in tax collection rates; and

WHEREAS, the use of the lower collection rate in arriving at the budget appropriation Reserve for Uncollected Taxes in the 2011 Municipal Budget would result in an unfair tax burden to the taxpayers of the Borough of Barrington; and

WHEREAS, the Division of Local Government Services, Department of Community Affairs will allow the Borough of Barrington to use the average of the prior three years' collection rates in calculating the budget appropriation Reserve for Uncollected Taxes in the 2011 Municipal Budget; and

WHEREAS, the prior three years' collection rates are 97.66% for 2008, 97.74% for 2009 and 96.71% for 2010; and

WHEREAS, the averaging of the prior three years' collection rates result in a collection rate of 97.37%;

NOW, THEREFORE, BE IT RESOLVED that the Borough of Barrington will use the collection rate of 97.37% in calculating the budget appropriation Reserve for Uncollected Taxes in the 2011 Municipal Budget.

BOROUGH OF BARRINGTON

March 8, 2011

**BY: _____
JOHN D. RINK, MAYOR**

**ATTEST: _____
TERRY SHANNON, RMC**

I hereby certify this to be a true copy of a resolution passed by the Governing Body of the Borough of Barrington at a special meeting held March 8, 2011.

Terry Shannon, Municipal Clerk