

## **RESOLUTION 11-2010-109**

**WHEREAS**, a performance surety is required for site plan improvements, and

**WHEREAS**, the T-Mobile USA, Inc. has posted a bond in the amount of \$67,442.40 as a performance surety; and

**WHEREAS**, it is necessary to reduce the performance surety from \$67,442.40 to \$0.00; and

**NOW, THEREFORE, BE IT RESOLVED** that the Governing Body of the Borough of Barrington hereby authorize the Borough Clerk to reduce/release the performance surety, conditional upon the following:

1. The satisfactory completion of the punch list and formal acceptance by the Borough Engineer.
2. Submission of a maintenance bond in the amount of \$6,744.24 for a period of two (2) years prior to the release of the performance surety.

Date: \_\_\_\_\_

\_\_\_\_\_  
John Rink, Mayor

Date: \_\_\_\_\_

\_\_\_\_\_  
Terry Shannon, R.M.C., Borough Clerk